

COBURN CREDIT UNION 2021
FINANCIAL STATEMENT COMPARISON

	2020	2021	DIFFERENCE
ASSETS			
TOTAL LOANS	\$3,006,086.52	\$3,069,731.35	\$63,644.83
CASH			
Cash in Bank	\$178,908.75	\$231,671.73	\$52,762.98
NCUIF	\$59,689.76	\$57,912.93	-\$1,776.83
Catalyst Corporate	\$504,065.16	\$633,979.41	\$129,914.25
Catalyst PCC	\$2,403.00	\$2,403.00	0.00
Investment CD's	\$2,840,000.00	\$3,270,000.00	\$430,000.00
UBS	\$742,897.96	\$432,882.22	-\$310,015.74
Loan Loss Allowance	-\$6,067.95	-\$4,211.93	\$1,856.02
Other Assets	\$19,738.51	\$17,684.33	-\$2,054.18
TOTAL ASSETS	<u>\$7,347,721.71</u>	<u>\$7,712,053.04</u>	<u>\$364,331.33</u>
LIABILITIES			
Shares	\$5,953,801.05	\$6,335,133.87	\$381,332.82
Accruals	\$54,043.14	\$27,311.92	-\$26,731.22
Guaranty Fund	\$95,908.57	\$95,908.57	\$0.00
Undivided Earnings	\$1,243,968.95	\$1,253,698.68	\$9,729.73
TOTAL LIABILITIES	<u>\$7,347,721.71</u>	<u>\$7,712,053.04</u>	<u>\$364,331.33</u>
INCOME AND EXPENSES			
Interest from Loans	\$180,919.91	\$166,781.64	-\$14,138.27
Income from Investments	\$58,687.50	\$23,263.85	-\$35,423.65
Fees & Charges	\$2,360.00	\$1,950.00	-\$410.00
Non-Oper Income	<u>\$20,260.50</u>	<u>27,491.18</u>	<u>\$7,230.68</u>
TOTAL INCOME	<u>\$262,227.91</u>	<u>\$219,486.67</u>	<u>-\$42,741.24</u>
EXPENSES			
Office Operation	\$18,662.87	\$18,883.87	\$221.00
Loan Servicing Exp	\$3,140.29	\$3,136.41	-\$3.88
Emp Comp & Ben	\$39,225.36	\$40,875.35	\$1,649.99
Prof & Outside	\$4,000.00	\$4,000.08	\$.08
Loan Loss Expense	\$20,709.67	\$55,145.17	\$34,435.50
Misc Expense	\$21,126.02	\$21,353.39	\$227.37
Operating Fees	\$3,233.70	\$2,874.64	-\$359.06
Dividends	\$73,131.99	\$63,488.03	-\$9,643.96
TOTAL OPER EXP	<u>\$183,229.90</u>	<u>\$209,756.94</u>	<u>\$26,527.04</u>
NET INCOME	<u>\$78,998.01</u>	<u>\$9,729.73</u>	<u>-\$69,268.28</u>

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