

COBURN CREDIT UNION 2017
FINANCIAL STATEMENT COMPARISON

	2016	2017	DIFFERENCE
ASSETS			
TOTAL LOANS	\$3,457,712.44	\$3,216,238.62	-\$241,473.82
CASH			
Cash in Bank	\$227,828.02	\$245,704.37	\$17,876.35
NCUISF	\$63,768.82	\$67,121.81	\$3,352.99
Catalyst Corporate	\$309,834.97	\$432,110.43	\$122,275.46
Catalyst PCC	\$2,403.00	\$2,403.00	0.00
Investment CD's	\$3,720,000.00	\$3,176,000.00	-\$544,000.00
UBS	\$2,812.89	\$375,009.38	\$372,196.49
Loan Loss Allowance	-\$24,389.37	-\$14,087.51	\$10,301.86
Other Assets	\$24,285.64	\$25,549.52	\$1,263.88
TOTAL ASSETS	\$7,784,256.41	\$7,526,049.62	-\$258,206.79
LIABILITIES			
Shares	\$6,712,180.62	\$6,455,236.54	-\$256,944.08
Accruals	\$54,415.07	\$28,447.33	-\$25,967.74
Guaranty Fund	\$95,908.57	\$95,908.57	\$0.00
Undivided Earnings	\$921,752.15	\$946,457.18	\$24,705.03
TOTAL LIABILITIES	\$7,784,256.41	\$7,526,049.62	-\$258,206.79
INCOME AND EXPENSES			
Interest from Loans	\$202,180.72	\$196,364.75	-\$5,815.97
Income from Investments	\$45,260.11	\$49,024.29	\$3,764.18
Fees & Charges	\$3,387.36	\$3,425.26	\$37.90
TOTAL INCOME	\$250,828.19	\$248,814.30	-\$2,013.89
EXPENSES			
Office Operation	\$16,611.45	\$19,279.43	\$2,667.98
Loan Servicing Exp	\$3,036.49	\$2,848.72	-\$187.77
Emp Comp & Ben	\$33,268.18	\$33,948.77	\$680.59
Prof & Outside	\$3,600.00	\$4,000.00	\$400.00
Loan Loss Expense	\$39,553.44	\$65,456.11	\$25,902.67
Misc Expense	\$16,371.27	\$13,845.92	-\$2,525.35
Operating Fees	\$3,032.32	\$3,404.68	\$372.36
Dividends	\$83,266.98	\$81,325.64	-\$1,941.34
TOTAL OPER EXP	\$198,740.13	\$224,109.27	\$25,369.14
 NET INCOME	 \$52,088.06	 \$24,705.03	 -\$27,383.03

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