

COBURN CREDIT UNION 2023  
FINANCIAL STATEMENT COMPARISON

	2022	2023	DIFFERENCE
<b>ASSETS</b>			
TOTAL LOANS	\$3,123,074.74	\$3,574,158.68	\$451,083.94
CASH			
Cash in Bank	\$96,355.38	\$34,403.23	(\$61,952.15)
NCUISF	\$63,351.34	\$61,393.97	(\$1,957.37)
Catalyst Corporate	\$191,160.82	\$348,281.88	\$157,121.06
Catalyst PCC	\$2,403.00	\$2,403.00	
Investment CD's	\$4,060,000.00	\$2,128,000.00	(\$1,932,000.00)
UBS	\$8,290.99	\$275,495.22	\$267,204.23
Loan Loss Allowance	-\$2,131.40	-\$5,953.38	(\$3,821.98)
Other Assets	\$34,144.11	\$27,649.42	(\$6,494.69)
<b>TOTAL ASSETS</b>	<u>\$7,576,648.98</u>	<u>\$6,445,832.02</u>	<u>(\$1,130,816.96)</u>
<b>LIABILITIES</b>			
Shares	\$6,139,396.95	\$4,926,415.74	(\$1,212,981.21)
Accruals	\$22,613.23	\$33,481.63	\$10,868.40
Guaranty Fund	\$95,908.57	\$95,908.57	\$0.00
Undivided Earnings	\$1,318,730.23	\$1,390,026.08	\$71,295.85
<b>TOTAL LIABILITIES</b>	<u>\$7,576,648.98</u>	<u>\$6,445,832.02</u>	<u>(\$1,130,816.96)</u>
<b>INCOME AND EXPENSES</b>			
Interest from Loans	\$159,318.53	\$184,487.88	\$25,169.35
Income from Investments	\$38,579.72	\$77,796.91	\$39,217.19
Fees & Charges	\$16,605.95	\$6,001.90	(\$10,604.05)
Non-Oper Income	<u>\$6,246.93</u>	<u>\$1,888.16</u>	<u>(\$4,358.77)</u>
<b>TOTAL INCOME</b>	<u>\$220,751.13</u>	<u>\$270,174.85</u>	<u>\$49,423.72</u>
<b>EXPENSES</b>			
Office Operation	\$22,679.09	\$20,815.79	(\$1,863.30)
Loan Servicing Exp	\$3,262.23	\$4,767.04	\$1,504.81
Emp Comp & Ben	\$39,710.73	\$39,198.27	(\$512.46)
Prof & Outside	\$4,000.08	\$4,000.08	
Loan Loss Expense	\$9,096.45	\$16,954.35	\$7,857.90
Misc Expense	\$21,535.74	\$23,524.02	\$1,988.28
Operating Fees	\$3,003.00	\$2,923.00	(\$80.00)
Dividends	\$52,432.26	\$86,696.45	\$34,264.19
<b>TOTAL OPER EXP</b>	<u>\$155,719.58</u>	<u>\$198,879.00</u>	<u>\$43,159.42</u>
 <b>NET INCOME</b>	 <u>\$65,031.55</u>	 <u>\$71,295.85</u>	 <u>\$6,264.30</u>

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