

COBURN CREDIT UNION 2016  
FINANCIAL STATEMENT COMPARISON

	2016	2015	DIFFERENCE
<b>ASSETS</b>			
TOTAL LOANS	\$3,457,712.44	\$3,556,106.12	-\$98,393.68
CASH			
Cash in Bank	\$227,828.02	\$241,563.75	-\$13,735.73
NCUISF	\$63,768.82	\$57,851.42	\$5,917.40
Catalyst Corporate	\$309,834.97	\$413,841.73	-\$104,006.76
Catalyst PCC	\$2,403.00	\$2,403.00	0.00
Investment CD's	\$3,720,000.00	\$3,122,000.00	\$598,000.00
UBS	\$2,812.89	\$878.10	\$1,934.79
Loan Loss Allowance	-\$24,389.37	-12,125.28	-\$12,264.09
Other Assets	\$24,285.64	\$15,910.60	\$8,375.04
<b>TOTAL ASSETS</b>	\$7,784,256.41	\$7,398,429.44	\$385,826.97
<b>LIABILITIES</b>			
Shares	\$6,712,180.62	\$6,404,271.56	\$307,909.06
Accruals	\$54,415.07	\$28,585.22	\$25,829.85
Guaranty Fund	\$95,908.57	\$95,908.57	\$0.00
Undivided Earnings	\$921,752.15	\$869,664.09	\$52,088.06
<b>TOTAL LIABILITIES</b>	\$7,784,256.41	\$7,398,429.44	\$385,826.97
<b>INCOME AND EXPENSES</b>			
Interest from Loans	\$202,180.72	\$207,809.65	-\$5,628.93
Income from Investments	\$45,260.11	\$32,743.09	\$12,517.02
Fees & Charges	\$3,387.36	\$3,396.28	-\$8.92
<b>TOTAL INCOME</b>	\$250,828.19	\$243,949.02	\$6,879.17
<b>EXPENSES</b>			
Loan Protection	\$0.00	\$1,774.41	-\$1,774.41
Office Operation	\$16,611.45	\$19,912.75	-\$3,301.30
Loan Servicing Exp	\$3,036.49	\$3,263.02	-\$226.53
Emp Comp & Ben	\$33,268.18	\$33,585.48	-\$317.30
Prof & Outside	\$3,600.00	\$3,800.00	-\$200.00
Loan Loss Expense	\$39,553.44	\$31,200.41	\$8,353.03
Misc Expense	\$16,371.27	\$11,129.80	\$5,241.47
Operating Fees	\$3,032.32	\$3,251.00	-\$218.68
Dividends	\$83,266.98	\$73,286.80	\$9,980.18
<b>TOTAL OPER EXP</b>	\$198,740.13	\$181,203.67	\$17,536.46
 <b>NET INCOME</b>	 \$52,088.06	 \$62,745.35	 -\$10,657.29

COBURN CREDIT UNION 2016  
FINANCIAL STATEMENT COMPARISON