

COBURN CREDIT UNION 2018  
FINANCIAL STATEMENT COMPARISON

|                            | 2018                  | 2017                  | DIFFERENCE          |
|----------------------------|-----------------------|-----------------------|---------------------|
| <b>ASSETS</b>              |                       |                       |                     |
| TOTAL LOANS                | \$2,959,358.57        | \$3,216,238.62        | -\$256,880.05       |
| CASH                       |                       |                       |                     |
| Cash in Bank               | \$173,606.63          | \$245,704.37          | -\$71,097.74        |
| NCUISF                     | \$62,019.77           | \$67,121.81           | -\$5,102.04         |
| Catalyst Corporate         | \$317,357.83          | \$432,110.43          | -\$114,752.60       |
| Catalyst PCC               | \$2,403.00            | \$2,403.00            | 0.00                |
| Investment CD's            | \$4,023,000.00        | \$3,176,000.00        | \$847,000.00        |
| UBS                        | \$250,168.60          | \$375,009.38          | -\$124,840.78       |
| Loan Loss Allowance        | -\$14,761.88          | -\$14,087.51          | -\$674.37           |
| Other Assets               | \$28,076.59           | \$25,549.52           | \$2,527.07          |
| <b>TOTAL ASSETS</b>        | <u>\$7,801,229.11</u> | <u>\$7,526,049.62</u> | <u>\$276,179.49</u> |
| <b>LIABILITIES</b>         |                       |                       |                     |
| Shares                     | \$6,622,480.00        | \$6,455,236.54        | \$167,243.46        |
| Accruals                   | \$43,653.96           | \$28,447.33           | \$15,206.63         |
| Guaranty Fund              | \$95,908.57           | \$95,908.57           | \$0.00              |
| Undivided Earnings         | \$1,039,186.58        | \$946,457.18          | \$92,729.40         |
| <b>TOTAL LIABILITIES</b>   | <u>\$7,801,229.11</u> | <u>\$7,526,049.62</u> | <u>\$276,179.49</u> |
| <b>INCOME AND EXPENSES</b> |                       |                       |                     |
| Interest from Loans        | \$175,438.74          | \$196,364.75          | -\$5,815.97         |
| Income from Investments    | \$77,163.55           | \$49,024.29           | \$3,764.18          |
| Fees & Charges             | \$4,264.90            | \$3,425.26            | \$37.90             |
| Non-Oper Income            | <u>\$5,222.24</u>     | <u>0.00</u>           | <u>\$5,222.24</u>   |
| <b>TOTAL INCOME</b>        | <u>\$262,089.43</u>   | <u>\$248,814.30</u>   | <u>\$13,275.13</u>  |
| <b>EXPENSES</b>            |                       |                       |                     |
| Office Operation           | \$18,411.66           | \$19,279.43           | -\$867.77           |
| Loan Servicing Exp         | \$3,898.51            | \$2,848.72            | \$1,049.79          |
| Emp Comp & Ben             | \$35,337.52           | \$33,948.77           | \$1,388.75          |
| Prof & Outside             | \$5,450.00            | \$4,000.00            | \$1,450.00          |
| Loan Loss Expense          | \$5,734.24            | \$65,456.11           | -\$59,721.87        |
| Misc Expense               | \$14,865.84           | \$13,845.92           | \$1,019.92          |
| Operating Fees             | \$3,430.68            | \$3,404.68            | \$26.00             |
| Dividends                  | \$82,231.58           | \$81,325.64           | \$905.94            |
| <b>TOTAL OPER EXP</b>      | <u>\$169,360.03</u>   | <u>\$224,109.27</u>   | <u>-\$54,749.24</u> |
| <b>NET INCOME</b>          | <u>\$92,729.40</u>    | <u>\$24,705.03</u>    | <u>\$68,024.37</u>  |

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