

COBURN CREDIT UNION 2020  
FINANCIAL STATEMENT COMPARISON

	2020	2019	DIFFERENCE
<b>ASSETS</b>			
TOTAL LOANS	\$3,006,086.52	\$3,051,076.76	-\$44,990.24
CASH			
Cash in Bank	\$178,908.75	\$180,894.09	-1,985.34
NCUISF	\$59,689.76	\$63,622.86	-\$3,933.10
Catalyst Corporate	\$504,065.16	\$282,406.91	\$221,658.25
Catalyst PCC	\$2,403.00	\$2,403.00	0.00
Investment CD's	\$2,840,000.00	\$3,832,000.00	-\$992,000.00
UBS	\$742,897.96	\$110,792.96	\$632,105.00
Loan Loss Allowance	-\$6,067.95	-\$4,771.47	-\$1,296.48
Other Assets	\$19,738.51	\$30,588.87	-\$10,850.36
<b>TOTAL ASSETS</b>	<u>\$7,347,721.71</u>	<u>\$7,549,013.98</u>	<u>-\$201,292.27</u>
<b>LIABILITIES</b>			
Shares	\$5,953,801.05	\$6,242,668.51	-\$288,867.46
Accruals	\$54,043.14	\$45,465.96	\$8,577.18
Guaranty Fund	\$95,908.57	\$95,908.57	\$0.00
Undivided Earnings	\$1,243,968.95	\$1,164,970.94	\$78,998.01
<b>TOTAL LIABILITIES</b>	<u>\$7,347,721.71</u>	<u>\$7,549,013.98</u>	<u>-\$201,292.27</u>
<b>INCOME AND EXPENSES</b>			
Interest from Loans	\$180,919.91	\$183,651.93	-2,732.02
Income from Investments	\$58,687.50	\$91,656.44	-\$32,968.94
Fees & Charges	\$2,360.00	\$5,452.40	-\$3,092.40
Non-Oper Income	<u>\$20,260.50</u>	<u>1,110.75</u>	<u>\$19,149.75</u>
<b>TOTAL INCOME</b>	<u>\$262,227.91</u>	<u>\$281,871.52</u>	<u>-\$19,643.61</u>
<b>EXPENSES</b>			
Office Operation	\$18,662.87	\$18,809.28	-\$146.41
Loan Servicing Exp	\$3,140.29	\$5,330.61	-\$2,190.32
Emp Comp & Ben	\$39,225.36	\$36,662.48	\$2,562.88
Prof & Outside	\$4,000.00	\$4,805.00	-\$805.00
Loan Loss Expense	\$20,709.67	-\$8,555.61	\$29,265.28
Misc Expense	\$21,126.02	\$16,149.43	\$4,976.59
Operating Fees	\$3,233.70	\$3,419.00	-\$185.30
Dividends	\$73,131.99	\$79,466.97	-\$6,334.98
<b>TOTAL OPER EXP</b>	<u>\$183,229.90</u>	<u>\$156,087.16</u>	<u>\$27,142.74</u>
<b>NET INCOME</b>	<u>\$78,998.01</u>	<u>\$125,784.36</u>	<u>-\$46,796.35</u>

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